NEW YORK STATE | Environmental Facilities Corporation

Invest & Empower

Program Metrics State Fiscal Year 2025

EFC is New York State's Water Infrastructure Bank

Investing in Clean Water. Protecting Our Communities. Making Projects Affordable. Supporting Local Economies.

This Program Metrics is an annual report that highlights the transformational impact of EFC's infrastructure funding programs. EFC provides the financial and technical assistance that communities need to undertake critical projects. This comprehensive overview of EFC's programs highlights the progress we've made in modernizing aging infrastructure, combating emerging contaminants, replacing lead service lines, and protecting natural resources, all while minimizing the financial impact on local ratepayers and creating good-paying jobs.

$49.8B

Financial Assistance Provided by EFC to Communities Since 1987

Track EFC's Investments on the Project Impact Dashboard

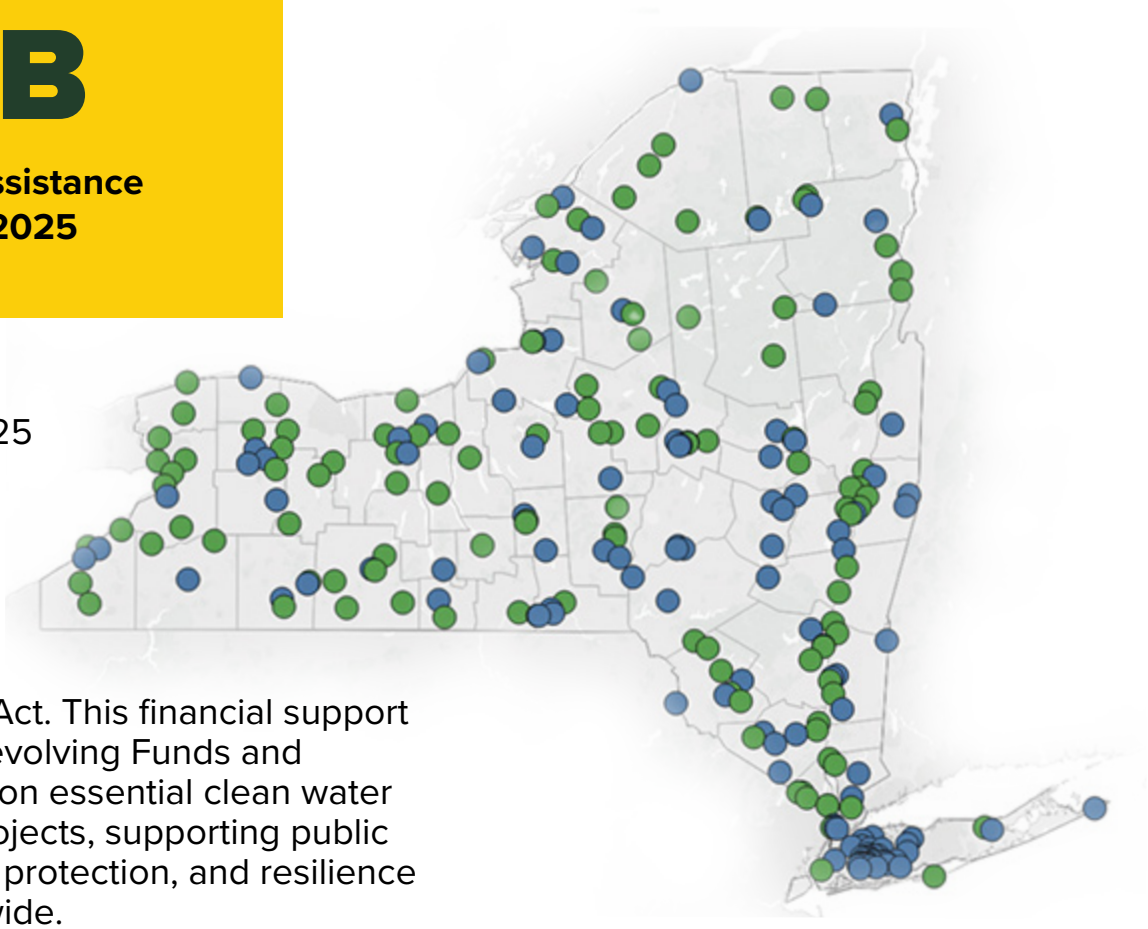
EFC is an organization with approximately 115 dedicated employees, including engineers, attorneys, financial analysts, and corporate professionals.

Nation-Leading Water Infrastructure Investment

Largest Single Year Investment in EFC's History Fueled by a Surge of Funding and Proactive Fund Management

$3.4B

Total Financial Assistance Provided in SFY 2025



EFC marked a historic investment in SFY 2025 made possible by the State's continued commitment to clean water, and federal funding through the Infrastructure Investment and Jobs Act. This financial support bolstered the State Revolving Funds and accelerated progress on essential clean water and drinking water projects, supporting public health, environmental protection, and resilience in communities statewide.

300%

Return on Investment from the U.S. EPA Capitalization Grant

55%

Increase in Funding to Projects Compared to the Previous Year

30K

Estimated Jobs Created from EFC's $3.4B Investment in SFY 2025

Community Assistance Teams Connect Municipalities to Funding

Over a Half Billion Dollars Allocated to Local Governments Working with the Community Assistance Teams

$591M

Low-Interest Financing Awarded to Communities that Worked with the Teams

EFC's Community Assistance Teams have strengthened support for local governments in addressing their water infrastructure needs. Through dedicated efforts, communities are not only receiving tailored guidance to accelerate projects and navigate funding processes —they are also seeing real results.

$63M

Grants Awarded to Local Governments that Worked with the Teams

171

Communities Served One-On-One Since the Inception of the Program

Transformative State Grants Make Projects Affordable

Awards Deliver on Governor Hochul's State of the State Initiative to Advance Projects in Small, Rural Communities

The Water Infrastructure Improvement and Intermunicipal Water Infrastructure Grant programs have driven statewide transformative impacts, with a total investment of $2.9 billion supporting critical water infrastructure projects since 2015. The programs' November awards further the State's ongoing commitment to addressing aging systems, protecting public health, and improving environmental outcomes. In delivering enhanced grants to small, rural communities for clean water projects as well as drinking water projects that address emerging contaminants, these grants have enabled communities large and small to replace failing infrastructure, enhance treatment processes, and accelerate progress toward modern, sustainable water systems that safeguard water quality and public health.

$2.9B

Total State Water Grants Awarded by EFC Since 2015, Saving $7.2B for Recipients

$445M

State Grants Awarded by EFC in November 2024, Supporting $1B in Project Costs

$127M

Enhanced Grants Awarded to Small, Rural Communities for Sewer Projects in SFY 2025

$66M

Enhanced Grants Awarded to Emerging Contaminant Projects in SFY 2025

Clean Water State Revolving Fund is Improving Water Quality

Low-Interest Financing and Grants are Empowering Communities to Affordably Undertake Critical Projects

State and federal investments continue to span critical areas of need, ranging from the construction of new treatment plants to widespread rehabilitation efforts that extend the lifespan and reliability of existing systems. These efforts reflect a comprehensive, forward-looking approach to safeguarding water quality and strengthening community infrastructure.

$2.6B

Provided to Clean Water Projects in SFY 2025 Including $530M in Infrastructure Investment and Jobs Act Funds

Collection System Improvements Completed in SFY 2025

323K Linear Feet of Pipe Added or Replaced

14 Communities with New Sewers, including Storm Sewers and Sewer Separations

470 Septic Systems Taken Out of Service and Put on Public Sewer

19 Communities with Sanitary Sewer Rehabilitations or Replacements

358 Manholes Replaced or Rehabilitated

13 New or Improved Pump Stations

Wastewater Treatment Plant Improvements Completed in SFY 2025

13 Disinfection Projects

3 Process & Energy Upgrades

3 New Plants

20 Rehabilitation Projects

Engineering Planning Grants Jumpstart Clean Water Projects

EFC helps communities prepare to apply for grants and financing through the Clean Water State Revolving Fund with Wastewater Infrastructure Engineering Planning Grants. This program helps fund the development of an engineering report, which is required in the EFC financing application process. Planning grants help municipalities advance fiscally sound and well-designed projects to construction.

$23.2M

to Fund 648 Engineering Reports Has Led to

$1.2B

in Clean Water State Revolving Fund Financings Since 2012

Mount Vernon Makes Sweeping Progress with $150M Investment

Mount Vernon has completed the Third Street sewer project, a major milestone in the $150 million clean water infrastructure investment administered by EFC. The City continues its comprehensive system review to strategically plan projects, protect the environment, and improve quality of life.

90%

Drop in Residential Sewer Backups Reported by Mount Vernon Officials Since 2022

Green Infrastructure Programs are Strengthening Resiliency

Green Resiliency Grants Launched to Support Projects that Protect Flood-Prone Communities

Launched in 2024, this program is a key element of Governor Hochul's extreme weather adaptation strategy, supported in part by the Clean Water, Clean Air, and Green Jobs Environmental Bond Act. Nearly half of the inaugural $60 million round, including all Bond Act funds, went to New York City projects, underscoring the State's commitment to a sustainable, flood-resilient future. The initiatives aim to reduce stormwater runoff, mitigate flooding, and strengthen urban resilience, while also expanding green space.

$60M

Awarded Through the Inaugural Round of Green Resiliency Grants

Green Innovation Grant Program is Driving Sustainable Infrastructure and Water Quality Improvements

Green infrastructure advances sustainability by incorporating stormwater management, energy efficiency, and water conservation practices. With $166 million awarded since 2009, EFC has helped communities implement solutions that reduce strain on traditional infrastructure, improve water quality and resilience, and foster economic development.

49M

Gallons of Stormwater Managed by 11 Projects Completed in SFY 2025

Drinking Water State Revolving Fund is Protecting Public Health

Modernizing Aging Systems, Replacing Lead Service Lines and Tackling Emerging Contaminants Statewide

Low-interest financing and State and federal grants are helping communities affordably invest in critical system improvements. Projects are improving water quality and protecting public health. EFC administers the Drinking Water State Revolving Fund in partnership with the Department of Health.

$821M

Provided to Drinking Water Projects in SFY 2025, Including $97M in Infrastructure Investment and Jobs Act Funds

Drinking Water Improvements Completed in SFY 2025

1.2B Gallons of Water Storage Added, Replaced or Rehabbed

3.1K Meters Added or Replaced

345K Linear Feet of Pipe Added or Replaced

$474M

Grants Awarded Since 2015 to Projects That Treat Emerging Contaminants Above the State Maximum Contaminant Level

Grants to Help Get the Lead Out Without Burdening Ratepayers

The federal Infrastructure Investment and Jobs Act has provided $240 million to New York for lead service line replacement. A portion of this federal funding is required to be given out as financing. By thinking outside of the box, however, the State developed the Lead Infrastructure Forgiveness and Transformation grant program to repay the federal financing portion with State grant. Upon completion, projects in 12 communities will be 100% grant-funded — no cost to local ratepayers.

$100M

Lead Infrastructure Forgiveness and Transformation Grants Awarded to 12 Communities in SFY 2025

Bond Sales Ensure Long-Term Affordability for Communities

EFC Closed Four Series of Bonds in SFY 2025, Generating Significant Savings and Benefits for Borrowers

Series 2024 A was closed in April 2024 on behalf of New York City. The transaction is providing $208 million in savings.

EFC closed on Series 2024 B in September 2024, providing a savings of $15 million to 38 recipients.

Series 2025 A and 2025 B were new money deals that closed in February 2025. Series 2025 A included financings for 26 recipients and will provide an estimated $58 million in savings. Series 2025 B was a taxable financing on behalf of one recipient.

AAA/Aaa

EFC Maintained its Credit Rating in SFY 2025

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To learn more about EFC's programs and funding opportunities, visit our website or follow us on Facebook, X, YouTube, or Instagram.

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