

New York State Environmental Facilities Corporation

Meeting of the Finance Committee

Thursday, June 20, 2024

Draft Minutes

A meeting of the Audit Committee was held on June 20, 2024, in the Board Room of the Corporation's office located at 625 Broadway, Albany, New York and by the use of videoconferencing at 340 South Bedford Road, Bedford Corners, New York 10549 and 169 Hudson Street, New York, New York 10013.

Committee Members:

Francis T. Corcoran, Chair (*via videoconference*)

Charles Kruzansky

Adam Zurofsky (*via videoconference*)

Absent:

Vita DeMarchi

Board Members:

The following members of the Board of Directors were also present at the meeting but did not vote on any matters requiring action by the Audit Committee.

Jeffrey Stefanko, Chair, Designee for the Interim Commissioner of Environmental Conservation

EFC Staff:

Maureen A. Coleman, President and CEO

Michael P. Hale, Executive Vice President

Henrik Westin, General Counsel

Emily A. Jamieson, Chief Financial Officer

Kate S. Howard, Secretary to the Corporation and Associate Counsel

William Brizzell, Director of Engineering

Maureen McGrath, Director of Administration and Corporate Operations

Brian McClintock, Director of Public Finance

Rebecca Walker, Senior Finance Manager

Albert Schnide, Controller

Christopher Czub, Senior Accounting Manager

Derek Sellman, Deputy General Counsel

Máire Cunningham, Program Manager

Kristina Lee, Program Coordinator

Adnan Mirza, Systems Administrator II

Bernadette Futia, Information Technology Coordinator III

Michael Jane Alexander, Assistant Counsel

Connor Murphy, Paralegal II

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, DOH

1. Call to order by Chair

Chair Corcoran called the meeting to order at 11:27 a.m. Roll call was taken and a quorum declared present.

2. Approval of the Draft Minutes from the May 23, 2024 Finance Committee Meeting
Upon motion by Director Zurofsky and seconded by Director Kruzansky, the minutes from the May 23, 2024 Finance Committee meeting were unanimously approved by the voting Directors. Director Kruzansky abstained from the actual as he was not present at the May meeting.
3. Review and Reassessment of the Finance Committee Charter
The Committee conducted its annual review of the Finance Committee Charter, a copy of which was provided to the Committee and the full Board for review on June 12, 2024. The Chair reported that there were no proposed changes to the Charter since it was last approved on June 20, 2024. Upon motion by Director Kruzansky and seconded by Director Zurofsky, the Committee voted unanimously to recommend the acceptance and approval by the full Board of the Finance Committee Charter as it is written.
4. Presentation of the Annual Debt Report for the Fiscal Year Ended March 31, 2024
CFO Jamieson and Controller Schnide discussed the Annual Debt Report, a copy of which was provided to the Committee and the full Board for review on June 12, 2024. The Committee voted unanimously to recommend the acceptance and approval of the Annual Debt Report by the full Board upon presentation of I.D. No. 1 on the June 20, 2024 Annual Board Meeting agenda.
5. Adjournment
There being no further business, upon motion made by Director Kruzansky and seconded by Director Zurofsky, the meeting adjourned at 11:34 a.m.