

New York State Environmental Facilities Corporation

Meeting of the Board of Directors
Thursday, April 11, 2024

Minutes

(Approved at the May 23, 2024 meeting of the Board of Directors)

A meeting of the Board of Directors was held on April 11, 2024, in the Board Room of the Corporation's office, located at 625 Broadway, Albany, New York, and via videoconference, in accordance with the Corporation's Bylaws and the Open Meetings Law, at the following locations: 340 South Bedford Road, Bedford Corners, New York 10549; 360 Erie Boulevard East, Syracuse, New York 13202; and 169 Hudson Street, New York, New York 10013.

A quorum was present as indicated:

Ex Officio Members and their Designees:

Basil Seggos, Chair and Commissioner of Environmental Conservation
Robert Rodriguez, Secretary of State
Christine A. Westerman, Designee for the Commissioner of Health

Independent Members:

Francis Corcoran (*via videoconference*)
Vita DeMarchi (*via videoconference*)
Charles Kruzansky
Adam Zurofsky (*via videoconference*)

The following designees of members of the Board of Directors were also present at the meeting but did not vote on any matters:

Jeffrey Stefanko, Deputy Commissioner for Administration, DEC
James Leary, Assistant Executive Deputy Secretary of State, DOS

EFC Staff:

Maureen A. Coleman, President and CEO
Michael P. Hale, Executive Vice President
Henrik Westin, General Counsel
Emily A. Jamieson, Chief Financial Officer
Kate S. Howard, Secretary to the Corporation and Associate Counsel
William Brizzell, Director of Engineering
Brian McClintock, Director of Public Finance
Rebecca Walker, Senior Finance Manager
Albert Schnide, Controller
Derek Sellman, Deputy General Counsel
Michael Jane Alexander, Assistant Counsel
Bernadette Futia, Information Technology Coordinator III
Adnan Mirza, Systems Administrator II
Woedem Malorku, Systems Administrator I
Kristina Lee, Program Coordinator

Other Attendees:

Ashley Dougherty, Assistant Secretary for Environment, Office of Governor Kathy Hochul
Jim Tierney, Deputy Commissioner, Water Resources, DEC
David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, DOH

1. Roll call and declaration of quorum

The meeting was called to order by the Chair at 11:30 a.m. Roll call was taken and a quorum declared present.

2. Approval of the Draft Minutes from the March 14, 2024 Board Meeting

Upon motion by Director Kruzansky and seconded by Director Corcoran, the minutes were unanimously approved by the voting Directors. Chair Seggos, Secretary Rodriguez, and Designee Westerman abstained from voting as they were not present at the March 14, 2024 meeting.

3. Report of the Chair

Chair Seggos reviewed his time at DEC since 2012, and thanked President Coleman, EFC and its staff, and the board for their hard work.

4. President's Report

- President Coleman welcomed Ashley Dougherty, Chair Seggos, Secretary Rodriguez, and Jim Tierney and thanked all for their attendance and thanked Chair Seggos, Secretary Rodriguez and Jim Tierney for their service to EFC and the State of New York.
- Closed a \$717 million bond sale for NYCMWFA on April 2.
- May and December Finance Committee meetings added to the Calendar to facilitate a refunding and allowed for a later pricing date for the pool.

5. Committee Report

The Audit Committee met on April 11, 2024, prior to the Board meeting. Director Kruzansky provided a report to the Board on the matters discussed at the meeting:

- The Audit Committee approved the December 7, 2023 draft meeting minutes.
- Representatives from KPMG LLP presented the audit plan and strategy for the fiscal year ended March 31, 2024.

6. Unfinished Business - There was no unfinished business to discuss.

7. Resolutions

Resolution No. 3021

Following its introduction by the Secretary, Secretary Rodriguez moved for adoption of the resolution and the motion was seconded by Director DeMarchi. Chair Seggos recused himself from voting on this resolution. Discussion ensued and the following resolution was adopted unanimously by the voting Directors and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION EXPRESSING GRATITUDE AND APPRECIATION TO COMMISSIONER BASIL B. SEGGOS FOR EXEMPLARY DEDICATION AND SERVICE TO THE CORPORATION.

Resolution No. 3022

Following its introduction by the Secretary, Director Westerman moved for adoption of the resolution and the motion was seconded by Direct Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATION FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO THE VILLAGE OF OXFORD IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND.

Resolution No. 3023

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director DeMarchi. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS.

Resolution No. 3024

Following its introduction by the Secretary, Secretary Rodriguez moved for adoption of the resolution and the motion was seconded by Director Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND.

Resolution No. 3025

Following its introduction by the Secretary, Secretary Rodriguez moved for adoption of the resolution and the motion was seconded by Director DeMarchi. Discussion ensued and the following resolution was adopted unanimously by the voting Directors and made part of the minutes.

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS.

8. New Business – No new business.

9. Adjournment

With no further business to discuss, and upon a motion made by Director Corcoran and seconded by Director Kruzansky, the Board voted unanimously to adjourn at 12:13 pm.

BY: _____/s/
Kate Siobhan Howard
SECRETARY TO THE CORPORATION