

New York State Environmental Facilities Corporation

Meeting of the Finance Committee
Thursday, January 18, 2024

Minutes

(Approved at the May 23, 2024 meeting of the Finance Committee)

A meeting of the Finance Committee was held on January 18, 2024, in the Board Room of the Corporation's office located at 625 Broadway, Albany, New York and by videoconference, in accordance with the Corporation's Bylaws and the Open Meetings Law, at the following locations: 340 South Bedford Road, Bedford Corners, New York 10549; 360 Erie Boulevard East, Syracuse, New York 13202; and 169 Hudson Street, New York, New York 10013.

A quorum was present as indicated:

Committee Members:

Francis T. Corcoran, Chair (via videoconference)
Vita DeMarchi (via videoconference)
Charles Kruzansky
Adam Zurofsky (via videoconference)

Ex Officio Board Members:

The following members of the Board of Directors were also present at the meeting but did not vote on any matters requiring action by the Finance Committee.

Jeffrey Stefanko, Chair, Designee for the Commissioner of Environmental Conservation
Christine A. Westerman, Designee for the Commissioner of Health
James Leary, Designee for the Secretary of State

EFC Staff:

Maureen A. Coleman, President and CEO
Michael P. Hale, Executive Vice President
Henrik Westin, General Counsel
Emily A. Jamieson, Chief Financial Officer
Kate S. Howard, Secretary to the Corporation and Associate Counsel
William Brizzell, Director of Engineering
Maureen McGrath, Director of Administration and Corporate Operations
Brian McClintock, Director of Public Finance
Rebecca Walker, Senior Finance Manager
Albert Schnide, Controller
Kevin Boomhower, Public Finance Manager
Derek Sellman, Deputy General Counsel
Erin Gonyea, Financial Analyst III
Michael Jane Alexander, Assistant Counsel
Adnan Mirza, Systems Administrator II
Woedem Malorku, Systems Administrator I
Máire Cunningham, Program Manager
Kristina Lee, Program Coordinator
Connor Murphy, Paralegal II

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, DOH

1. Call to order by Chair
Chair Corcoran called the meeting to order at 11:00 a.m. Roll call was taken and a quorum declared present.
2. Approval of the Draft Minutes from the August 24, 2023 Finance Committee Meeting
Upon motion by Director DeMarchi and seconded by Director Zurofsky, the minutes from the August 24, 2023 Finance Committee meeting were unanimously approved.
3. Presentation/Discussion
CFO Jamieson, Director of Public Finance McClintock, Kevin Boomhower, and Erin Gonyea presented the proposed issuance of New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Funds Revenue Bonds, Series 2024 A (New York City Municipal Water Finance Authority). Discussion ensued. Upon motion by Director Kruzansky and seconded by Director DeMarchi, the Committee voted unanimously to recommend that the proposed issuance be accepted and approved by the full Board upon presentation of I.D. No. 3 on the January 18, 2024 Board meeting agenda.
4. Adjournment
There being no further business, upon motion made by Director Zurofsky and seconded by Director DeMarchi, the meeting adjourned at 11:18 a.m.

BY: _____/s/_____
Kate Siobhan Howard
SECRETARY TO THE CORPORATION