

# New York State Environmental Facilities Corporation

## Meeting of the Board of Directors

Thursday, January 18, 2024

### Minutes

(Approved at the February 15, 2024 meeting of the Board of Directors.)

A meeting of the Board of Directors was held on January 18, 2024, in the Board Room of the Corporation's office, located at 625 Broadway, Albany, New York, and via videoconference, in accordance with the Corporation's Bylaws and the Open Meetings Law, at the following locations: 340 South Bedford Road, Bedford Corners, New York 10549; 169 Hudson Street, New York, New York 10013; 360 Erie Boulevard East, Syracuse, New York 13202; and One Commerce Plaza – 99 Washington Avenue, Suite 1100, Albany, New York, 12231.

A quorum was present as indicated:

Ex Officio Members and their Designees:

Jeffrey Stefanko, Chair, Designee for the Commissioner of Environmental Conservation  
Christine A. Westerman, Designee for the Commissioner of Health  
James Leary, Designee for the Secretary of State (*via videoconference*)

Independent Members:

Francis Corcoran (*via videoconference*)  
Vita DeMarchi (*via videoconference*)  
Charles Kruzansky  
Adam Zurofsky (*via videoconference*)

EFC Staff:

Maureen A. Coleman, President and CEO  
Michael P. Hale, Executive Vice President  
Henrik Westin, General Counsel  
Emily A. Jamieson, Chief Financial Officer  
Kate S. Howard, Secretary to the Corporation and Associate Counsel  
William Brizzell, Director of Engineering  
Maureen McGrath, Director of Administration and Corporate Operations  
Brian McClintock, Director of Public Finance  
Rebecca Walker, Senior Finance Manager  
Albert Schnide, Controller  
Kevin Boomhower, Public Finance Manager  
Derek Sellman, Deputy General Counsel  
Kaitlin Penner, Deputy Director of Engineering  
Erin Gonyea, Financial Analyst III  
Michael Jane Alexander, Assistant Counsel  
Adnan Mirza, Systems Administrator II  
Woedem Malorku, Systems Administrator I  
Máire Cunningham, Program Manager  
Kristina Lee, Program Coordinator  
Connor Murphy, Paralegal II

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, DOH  
Shams Tarek, Director, State Legislative and Public Affairs, NYCDEP

1. Roll call and declaration of quorum

The meeting was called to order by the Chair at 11:32 a.m. Roll call was taken and a quorum declared present.

2. Approval of the Draft Minutes from the December 7, 2023 Board Meeting

Upon motion by Director Zurofsky and seconded by Director Leary, the minutes were unanimously approved.

3. Report of the Chair – There was no report delivered by the Chair.

4. President's Report

- A \$325 million WIIA/IMG Round was announced on January 15, 2024. Applications are set to open on February 5, 2024.
- Governor Hochul delivered the 2024 State of the State earlier this month. The following programs and policies introduced during the address will directly impact EFC:
  - Clean Water WIIA grants for small communities will now be able to cover up to 50% of eligible project costs. Further details will be available in the forthcoming summary of programs.
  - Drinking Water Engineering Planning Grants will be available for Lead Service Line replacement and Emerging Contaminants projects.
  - A Green Resiliency Program will be introduced to help deal with statewide issues such as increased flooding. This program will function similarly to the Green Innovation Grants Program.
- As for legislation, the Corporation has one departmental extender before the legislature this session.
- Ethics training for the Independent Directors will take place immediately after the Board meeting.

5. Committee Report

The Finance Committee met on January 18, 2024 prior to the Board meeting. Director Corcoran, the Finance Committee Chair, provided a report to the Board on the matters discussed by the Committee.

- The Finance Committee approved the meeting minutes for August 24, 2023.
- The Finance Committee reviewed a debt authorization request for the issuance of New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Funds Revenue Bonds, Series 2024 A (New York City Municipal Water Finance Authority). It was the recommendation of the Finance Committee that the New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Funds Revenue Bonds, Series 2024 A be approved by the full Board upon the presentation of I.D. No. 3 on the Board agenda.

6. Unfinished Business – There was no unfinished business.

## 7. Resolutions

### **Resolution No. 3008**

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director Westerman. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND.**

### **Resolution No. 3009**

Following its introduction by the Secretary, Director DeMarchi moved for adoption of the resolution and the motion was seconded by Director Leary. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS.**

### **Resolution No. 3010**

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**BOND RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$847,381,000 NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION STATE CLEAN WATER AND DRINKING WATER REVOLVING FUNDS REVENUE BONDS ON BEHALF OF THE NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY.**

### **Resolution No. 3011**

Following its introduction by the Secretary, Director Leary moved for adoption of the resolution and the motion was seconded by Director Kruzansky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND.**

**Resolution No. 3012**

Following its introduction by the Secretary, Director Westerman moved for adoption of the resolution and the motion was seconded by Director DeMarchi. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS.**

8. New Business – There was no new business to discuss.

9. Adjournment

With no further business to discuss, and upon a motion made by Director Kruzansky and seconded by Director Corcoran, the Board voted unanimously to adjourn at 12:11 p.m.

BY: \_\_\_\_\_/s/\_\_\_\_\_  
Kate Siobhan Howard  
SECRETARY TO THE CORPORATION