

RESOLUTION NO. 2907

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

WHEREAS, pursuant to the New York State Environmental Facilities Corporation Act, being Chapter 744 of the Laws of 1970 constituting Title 12 of Article 5 of the Public Authorities Law and Chapter 43-A of the Consolidated Laws of the State of New York, as amended (the "Act"), the New York State Environmental Facilities Corporation (the "Corporation") has been established as a body corporate and politic constituting a public benefit corporation; and

WHEREAS, the New York State Water Infrastructure Improvement Act of 2015, being Part G of Chapter 60 of the Laws of 2015 ("WIIA 2015"), and the Clean Water Infrastructure Act of 2017, being Part T of Chapter 57 of the Laws of 2017 (the "Infrastructure Act"), each authorizes and directs the Corporation to provide financial assistance payments ("Grants"), from funds appropriated for such purpose, to municipalities in support of water quality infrastructure projects; and

WHEREAS, \$400 million was appropriated over a three-year period for the purposes of WIIA 2015, and no less than \$1 billion was appropriated for purposes of funding water infrastructure improvement projects under the Infrastructure Act; and

WHEREAS, subsequent annual appropriations have been made available for the purpose of providing Grants to municipalities in support of water infrastructure improvement projects;

WHEREAS, preference for award of Grants shall be given to municipalities that meet the Corporation's hardship criteria and projects that result in the greatest water quality improvement or greatest reduction in serious risk to public health; and

WHEREAS, the Department of Health has completed an evaluation of the projects set forth in **Exhibit A** (hereinafter referred to as the "WIIA Projects"), determined that each WIIA Project constitutes an eligible "water quality infrastructure project" as defined in WIIA, and otherwise meets the criteria for award of a WIIA Grant; and

WHEREAS, the Corporation desires to provide WIIA Grants to the applicants listed in **Exhibit A** in support of water quality infrastructure projects in accordance with WIIA and subject to continuing compliance with applicable law as will be more fully set forth in the closing documents for the financing of each WIIA Project.

WHEREAS, pursuant to WIIA, a municipality is not required to accept DWSRF financing from the Corporation to receive a WIIA Grant; however, municipalities often seek DWSRF financing in addition to their WIIA grant to fund the total cost of their project; and

WHEREAS, for any DWSRF Project or WIIA Project subject to Article 6 of the Environmental Conservation Law, or the State Smart Growth Public Infrastructure Policy Act, the President has attested in a written Smart Growth Impact Statement that the project meets the relevant criteria as set forth in the Smart Growth Public Infrastructure Policy Act to the extent practicable or, if a Project does not meet the relevant criteria and compliance is considered impracticable, has provided a detailed statement of justification; and

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION, AS FOLLOWS:

SECTION 1. FINANCIAL ASSISTANCE PAYMENTS (WIIA GRANTS)

A. The Corporation has reviewed the information supplied by each applicant set forth in **Exhibit A** in connection with its application for a WIIA Grant

B. To accomplish the purposes of WIIA and provide financial assistance payments to the WIIA Project recipients, the Corporation is hereby authorized to provide WIIA Grants, from appropriated funds to the applicants set forth in **Exhibit A** subject to continuing compliance with applicable law.

C. The President, any Vice President, Chief Financial Officer, General Counsel or Controller (collectively, the "Authorized Officers") of the Corporation are each hereby authorized to determine the amount of each WIIA Grant (which amount shall not exceed the amounts authorized herein) and the terms thereof.

SECTION 2. GENERAL

A. All covenants, stipulations, obligations and agreements of the Corporation contained in this Resolution, and in any agreement, prepared pursuant to this Resolution, shall be deemed to be the covenants, stipulations, obligations and agreements of the Corporation to the full extent authorized or permitted by law, and such covenants, stipulations, obligations and agreements shall be binding upon the Corporation and its successors from time to time and upon any board or body to which any powers or duties affecting such covenants, stipulations, obligations and agreements shall be transferred by or in accordance with law. Except as otherwise provided in this Resolution, all rights, powers and privileges conferred and duties and liabilities imposed upon the Corporation by the provisions of this Resolution, or by any financing agreement prepared pursuant to this Resolution, shall be exercised or performed by the Corporation or by such directors, officers, board or body as may be required by law to exercise such powers and to perform such duties.

B. No covenant, stipulation, obligation or agreement contained in this Resolution, or in any agreement prepared pursuant to this Resolution, shall be deemed a covenant, stipulation, obligation or agreement of any director, officer, agent or employee of the Corporation in his or her individual capacity and neither the Directors of the Corporation nor any Authorized Officer or the Secretary to the Corporation executing any such financing agreement shall be liable personally thereon or be subject to personal liability by reason of the execution thereof.

C. The amount of each WIIA Grant (which amount shall not exceed the amounts authorized herein) and the terms thereof shall be determined by Authorized Officers.

D. The Authorized Officers and the Secretary to the Corporation are each individually authorized and directed to execute and deliver any such other agreements or instruments, to do and cause to be done any such other acts and things, and to make such other changes, omissions, insertions, revisions or amendments to each of the documents referred to in this Resolution as they may determine to be necessary or proper for carrying out, giving effect to and consummating the transactions contemplated by this Resolution and any financing agreement prepared pursuant to this Resolution.

E. This Resolution shall take effect immediately.

RESOLUTION NO. 2908

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING THE PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Modification of the Project Scope and Extension of Financing Maturity Date
Corinth (V) - Project No. C5-5542-03-00

WHEREAS, by Resolution No. 2487 adopted on May 11, 2017, the Board authorized a five-year short-term interest-free financing to be made by the Corporation to the Village of Corinth for a maximum principal amount not to exceed \$16,500,000; and

WHEREAS, by Resolution No. 2488 adopted on May 11, 2017, the Board awarded the Village of Corinth a Water Infrastructure Improvement Act ("WIIA") grant in an amount not to exceed \$5,000,000; and

WHEREAS, on May 17, 2017, the Public Authorities Control Board ("PACB") adopted Resolution No. 17-EF-714 approving the financing; and

WHEREAS, the financing and grant award were made by the Corporation to the Village of Corinth for the maximum principal amount of \$20,000,000 pursuant to a Project Finance Agreement executed between the parties that closed effective June 8, 2017; and

WHEREAS, the original scope of the project associated with the Village of Corinth's financing and grant award has expanded to include additional work; and

WHEREAS, the maximum five-year period of the financing will expire on June 8, 2022 and the Village of Corinth requires additional time to complete the project; and

WHEREAS, the Board desires to authorize (1) an extension of the maturity date of the Village of Corinth's financing to June 8, 2023 and (2) a modification of the project scope as set forth herein.

Extension of the Financing Maturity Date
Newburgh (C) - Project No. C3-7332-11-00

WHEREAS, by Resolution No. 2501 adopted on June 29, 2017, the Board authorized a five-year short-term interest-free financing to be made by the Corporation to the City of Newburgh for a maximum principal amount not to exceed \$9,375,000; and

WHEREAS, on July 25, 2017, PACB adopted Resolution No.17-EF-718 approving the financing; and

WHEREAS, the financing was made by the Corporation to the City of Newburgh for the maximum principal amount of \$12,500,000, which included a \$3,125,000 WIIA grant, pursuant to a Project Finance Agreement executed between the parties that closed effective August 3, 2017; and

WHEREAS, the maximum five-year period of the financing will expire on August 3, 2022 and the City of Newburgh has requested additional time in order to complete construction of the project; and

WHEREAS, the Board desires to authorize an extension of the maturity date of the City of Newburgh 's financing to August 3, 2024 as set forth herein.

Funding Increase and Modification of the Project Scope

Saranac Lake (V) - Project No. C5-5516-09-00

WHEREAS, by Resolution No. 2660 adopted on June 27, 2019, the Board authorized a five-year short-term interest-free financing to be made by the Corporation to the Village of Saranac Lake for a maximum principal amount not to exceed \$4,365,939; and

WHEREAS, by Resolution No. 2661 adopted on June 27, 2019, the Board awarded the Village of Saranac Lake a Water Infrastructure Improvement Act ("WIIA") grant in an amount not to exceed \$1,206,226; and

WHEREAS, on July 31, 2019, PACB adopted Resolution No. 19-EF-779 approving the financing; and

WHEREAS, the financing and grant award were made by the Corporation to the Village of Saranac Lake for the maximum principal amount of \$5,572,165 pursuant to a Project Finance Agreement executed between the parties that closed effective August 15, 2019; and

WHEREAS, the original scope of the project associated with the Village of Saranac Lake's financing and grant award has expanded to include additional work; and

WHEREAS, the project costs have increased and additional funding is necessary to complete construction of the project; and

WHEREAS, the Board desires to authorize (1) an increase in the maximum principal amount of the Village of Saranac Lake's financing and (2) a modification of the project scope as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION, AS FOLLOWS:

Section 1. The Board hereby authorizes a modification of the original project scope associated with the Village of Corinth's financing and grant as set forth in Exhibit A. In addition, the maturity date of the Village of Corinth's financing is hereby extended from June 8, 2022 to June 8, 2023. All other authorizations, determinations, terms and conditions contained in Resolutions Nos. 2487 and 2488, and any amendments relating thereto, shall remain in effect.

Section 2. The Board hereby authorizes the extension of the maturity date of the financing provided to the City of Newburgh from August 3, 2022 to August 3, 2024. All other authorizations, determinations, terms and conditions contained in Resolution No. 2501, and any amendments relating thereto, shall remain in effect.

Section 3. The Board hereby authorizes the increase in the aggregate maximum principal amount of the financing previously authorized to the Village of Saranac Lake as set forth in Exhibit C. The Board further approves modification of the original project scope associated with the Village of Saranac Lake's financing and grant as set forth in Exhibit C. All other authorizations, determinations, terms and conditions contained in Resolutions Nos. 2660 and 2661, and any amendments relating thereto, shall remain in effect.

Section 4. This Resolution shall take effect immediately.

Exhibit A

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C5-5542-03-00	Corinth (V)	Saratoga	\$16,500,000	0%

Project Description:

This project consists of planning, design and construction of wastewater treatment plant replacement and collection system rehabilitation. The project is defined by the engineering reports entitled "Infrastructure Improvement Project" dated April 1, 2016 and "2017 Unanticipated Wastewater System Repairs" dated July 19, 2017, both by engineering firm Laberge Group, as may be updated, amended, supplemented, and approved by the Corporation.

Exhibit B

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C3-7332-11-00	Newburgh (C)	Orange	\$9,375,000	0%

Project Description:

This action consists of financing costs associated with the planning, design and construction of Long Term Control Plan (LTCP) improvements to the City of Newburgh's combined sewage collection system and wastewater treatment plant (WWTP). The project is defined by the engineering report entitled "City of Newburgh CSO Long Term Control Plan" dated January 2013 and "City of Newburgh CSO Long Term Control Plan Addendum" dated January 2016 prepared by Arcadis, as may be updated, amended, supplemented, and approved by the Corporation.

Exhibit C

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C5-5516-09-00	Saranac Lake (V)	Franklin	\$6,629,082	0%

Project Description:

This project consists of planning, design and construction of wastewater treatment plant (WWTP) upgrades. The project is defined by the engineering report entitled "Wastewater Treatment Plant, Secondary Process and Disinfection Evaluation" dated June 20, 2017 by the engineering firm AES Northeast, as may be updated, amended, supplemented, and approved by the Corporation.

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Market-Rate Financing Maximum Principal Amount</u>	<u>Initial Interest Rate (not to exceed)</u>
C5-5516-09-00	Saranac Lake (V)	Franklin	\$719,250	4%

Project Description:

This project consists of planning, design and construction of wastewater treatment plant (WWTP) upgrades. The project is defined by the engineering report entitled "Wastewater Treatment Plant, Secondary Process and Disinfection Evaluation" dated June 20, 2017 by the engineering firm AES Northeast, as may be updated, amended, supplemented, and approved by the Corporation.

BY: _____/s/_____
Kate Siobhan Howard
Secretary to the Corporation

RESOLUTION NO. 2909

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

WHEREAS, pursuant to the New York State Environmental Facilities Corporation Act, being Chapter 744 of the Laws of 1970 constituting Title 12 of Article 5 of the Public Authorities Law and Chapter 43-A of the Consolidated Laws of the State of New York, as amended (the "Act"), the New York State Environmental Facilities Corporation (the "Corporation") has been established as a body corporate and politic constituting a public benefit corporation; and

WHEREAS, pursuant to Chapter 565 of the Laws of 1989, as amended (the "CWSRF Act"), the Clean Water State Revolving Fund ("CWSRF") was established in the custody of the Corporation; and

WHEREAS, the Corporation is charged with providing low-cost financing to eligible recipients while maintaining the fiscal integrity of the CWSRF; and

WHEREAS, each of the applicants listed in **Exhibit A** hereto has submitted an application to the Corporation for financial assistance under the CWSRF Act, for the purpose of financing or refinancing projects eligible for assistance under 33 USC 1383 (c) and undertaken and completed or to be undertaken and completed by such applicants; and

WHEREAS, each project proposed to be financed or refinanced by such applicants through the short-term interest-free, short-term market-rate or long-term financings and/or additional subsidies descriptions of which are set out in **Exhibit A** hereto (collectively, the "CWSRF Projects") constitute an "eligible project" within the meaning of the CWSRF Act; and

WHEREAS, with respect to the amounts identified in **Exhibit A**, the Corporation has, where necessary, identified funds available in excess of the amounts listed in the Intended Use Plan (the "IUP") or has made such moneys available through by-pass as provided in the IUP; and

WHEREAS, with respect to the short-term market-rate financings, available funds within the CWSRF have been identified, and in the future the Corporation may seek the Board of Directors' approval to issue its Corporation Bonds to fund any such projects; and

WHEREAS, the Corporation desires to provide such short-term interest-free, short-term market-rate or long-term interest-free financings to the respective applicants, in accordance with the terms and conditions set forth in **Exhibit A**, and as will be more fully set forth in the closing documents for the financings (the "Direct Financings"); and

WHEREAS, the New York State Water Infrastructure Improvement Act of 2015, being Part G of Chapter 60 of the Laws of 2015 ("WIIA 2015"), and the Clean Water Infrastructure Act of 2017, being Part T of Chapter 57 of the Laws of 2017 (the "Infrastructure Act") each authorizes and directs the Corporation to provide financial assistance payments ("Grants"), from funds appropriated for such purpose, to municipalities in support of water quality infrastructure projects; and

WHEREAS, \$400 million was appropriated over a three-year period for the purposes of WIIA 2015, and no less than \$1 billion was appropriated for purposes of funding water infrastructure improvement projects under the Infrastructure Act; and

WHEREAS, subsequent annual appropriations have been made available for the purpose of providing Grants to municipalities in support of water infrastructure improvement projects;

WHEREAS, preference for award of Grants shall be given to municipalities that meet the Corporation's hardship criteria and projects that result in the greatest water quality improvement or greatest reduction in serious risk to public health; and

WHEREAS, the Corporation has completed an evaluation of the projects set forth in **Exhibit B** (hereinafter referred to as the "WIIA Projects"), determined that each WIIA Project constitutes an eligible "water quality infrastructure project" as defined in WIIA, and otherwise meets the criteria for award of a WIIA Grant; and

WHEREAS, the Corporation desires to provide WIIA Grants to the applicants listed in **Exhibit B** in support of water quality infrastructure projects in accordance with WIIA and subject to continuing compliance with applicable law as will be more fully set forth in the closing documents for the financing of each WIIA Project.

WHEREAS, pursuant to WIIA, a municipality is not required to accept CWSRF financing from the Corporation to receive a WIIA Grant; however, municipalities often seek CWSRF financing in addition to their WIIA grant to fund the total cost of their project; and

WHEREAS, for any CWSRF Project or WIIA Project subject to Article 6 of the Environmental Conservation Law, or the State Smart Growth Public Infrastructure Policy Act, the President has attested in a written Smart Growth Impact Statement that the project meets the relevant criteria as set forth in the Smart Growth Public Infrastructure Policy Act to the extent practicable or, if a Project does not meet the relevant criteria and compliance is considered impracticable, has provided a detailed statement of justification; and

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION, AS FOLLOWS:

SECTION 1. SHORT-TERM AND LONG-TERM FINANCINGS AND GRANTS

A. The Corporation has reviewed the information supplied by each financing applicant, set forth in **Exhibit A**, in connection with its application for CWSRF financial assistance, and the Corporation hereby determines that it would be impracticable or inadvisable to finance all or a portion of the costs of the CWSRF Projects from the proceeds of bonds or notes that are special obligations of the Corporation. The filing of the determination contained in this Section 1.A in accordance with, and to the extent required by, applicable law and regulations by or at the direction of an officer of the Corporation is hereby authorized and confirmed.

B. To accomplish the purposes of the Act and the CWSRF Act, and to provide for the financing or refinancing of the CWSRF Projects, the Corporation is hereby authorized to provide the Direct Financings and/or the additional subsidies, from monies in the CWSRF, to the applicants listed in **Exhibit A** in compliance with applicable law. Each Direct Financing shall be in a principal amount not exceeding the principal amount set forth opposite the name of the applicant in **Exhibit A** and shall bear interest at rates not in excess of those set forth in **Exhibit A**. Each short-term Direct Financing shall mature not later than five years from the date of the closing of such short-term Direct Financing. Principal amounts and maturities are to be determined by either the President, any Vice President, Chief Financial Officer, General Counsel, or Controller (collectively, the "Authorized Officers") of the Corporation.

The Corporation is further authorized to guarantee the payment of each short-term market-rate financing from monies and assets held in the CWSRF, each short-term market-rate financing shall be in a principal amount not exceeding the principal amount set forth opposite the name of the applicant in **Exhibit A**; shall mature not later than five years from the date of the closing of such short-term market-rate financing; and shall initially bear interest at a rate or rates not in excess of those set forth in **Exhibit A** and as may be determined by any Authorized Officer from time to time in accordance with the provisions of the financing agreement. Each short-term market-rate financing shall remain eligible to compete for and receive an interest rate subsidy if authorized in the current IUP and in the event that the project score so qualifies under such IUP, which subsidy shall be provided in accordance with the provisions of the financing agreement. Further, if authorized in the IUP, each short-term market-rate financing remains eligible to apply for a zero-interest rate (hardship) determination and receive interest rate subject to and in accordance with the applicable IUP.

C. The Authorized Officers and the Secretary to the Corporation are each hereby authorized to prepare, execute, acknowledge and deliver to each applicant a financing agreement for such applicant's Direct Financing (including any grants), in such form as shall be determined by any Authorized Officer, with such amendments, supplements, changes, insertions and omissions as may be approved by any Authorized Officer. The Chief Financial Officer and the Secretary to the Corporation are each hereby authorized to affix the seal of the Corporation on such documents and attest the same. The execution of such documents by an Authorized Officer or the Secretary to the Corporation shall be conclusive evidence of any approval or determination authorized or required by this Section 1.C or by Section 1.B of this Resolution.

SECTION 2. FINANCIAL ASSISTANCE PAYMENTS (WIIA GRANTS)

A. The Corporation has reviewed the information supplied by each applicant set forth in **Exhibit B** in connection with its application for a WIIA Grant.

B. To accomplish the purposes of WIIA and provide financial assistance payments to the WIIA Project recipients, the Corporation is hereby authorized to provide WIIA Grants, from appropriated funds, to the applicants set forth in **Exhibit B** subject to continuing compliance with applicable law.

C. The Authorized Officers are each hereby authorized to determine the amount of each WIIA Grant (which amount shall not exceed the amounts authorized herein) and the terms thereof.

SECTION 3. GENERAL

A. All covenants, stipulations, obligations and agreements of the Corporation contained in this Resolution, and in any agreement prepared pursuant to this Resolution, shall be deemed to be the covenants, stipulations, obligations and agreements of the Corporation to the full extent authorized or permitted by law, and such covenants, stipulations, obligations and agreements shall be binding upon the Corporation and its successors from time to time and upon any board or body to which any powers or duties affecting such covenants, stipulations, obligations and agreements shall be transferred by or in accordance with law. Except as otherwise provided in this Resolution, all rights, powers and privileges conferred and duties and liabilities imposed upon the Corporation by the provisions of this Resolution, or by any financing agreement prepared pursuant to this Resolution, shall be exercised or performed by the Corporation or by such directors, officers, board or body as may be required by law to exercise such powers and to perform such duties.

B. No covenant, stipulation, obligation or agreement contained in this Resolution, or in any agreement prepared pursuant to this Resolution, shall be deemed a covenant, stipulation, obligation or agreement of any director, officer, agent or employee of the Corporation in his or her individual capacity and neither the Directors of the Corporation nor any Authorized Officer or the Secretary to the Corporation executing any such financing agreement shall be liable personally thereon or be subject to personal liability by reason of the execution thereof.

C. The amount of each WIIA Grant (which amount shall not exceed the amounts authorized herein) and the terms thereof shall be determined by the Authorized Officers.

D. The Authorized Officers and the Secretary to the Corporation are each individually authorized and directed to execute and deliver any such other agreements or instruments, to do and cause to be done any such other acts and things, and to make such other changes, omissions, insertions, revisions or amendments to each of the documents referred to in this Resolution as they may determine to be necessary or proper for carrying out, giving effect to and consummating the transactions contemplated by this Resolution and any financing agreement prepared pursuant to this Resolution.

E. This Resolution shall take effect immediately.

Exhibit A

CWSRF Direct Financings (Short-Term and Long-Term Financings and Additional Subsidies)

Short-Term Interest-Free Financings:

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Maximum Amount Additional Subsidy</u>	<u>Interest Rate</u>
C9-6602-28-00	Buffalo Sewer Authority	Erie	\$28,955,885	\$9,054,768	0%

Project Description

This project consists of planning, design and construction of upgrades to the Bird Island Wastewater Treatment Plant (WWTP) secondary treatment system. The project is defined by the engineering report entitled "Secondary System Rehabilitation and Upgrade" dated January 28, 2020 by the engineering firm AECOM, as may be updated, amended, supplemented, and approved by the Corporation.

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Maximum Amount Additional Subsidy</u>	<u>Interest Rate</u>
C5-5559-05-01	Washington County	Washington	\$12,836,201	N/A	0%

Project Description

This project consists of planning, design and construction of upgrades at the Washington County Sewer District No. 2 wastewater treatment plant (WWTP). The project is defined by the engineering report entitled "Washington County Sewer District #2, Fort Edward, New York, Combined Sewer Overflow Phase 1 – Long Term Control Plan" dated December 2010, revised June 2012, and amended November 15, 2012 by the engineering firm CDM Smith, and by; "Washington County Sewer District No. 2 Basis of Design Report" dated May 2021 by the engineering firm Wendel, as may be updated, amended, supplemented, and approved by the Corporation.

Short-Term Market-Rate Financings:

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Market Rate Financing Maximum Principal Amount</u>	<u>Maximum Amount Additional Subsidy</u>	<u>Initial Interest Rate</u> (not to exceed)
C9-6602-28-00	Buffalo Sewer Authority	Erie	\$7,837,947	N/A	4%

Project Description

This project consists of planning, design and construction of upgrades to the Bird Island Wastewater Treatment Plant (WWTP) secondary treatment system. The project is defined by the engineering report entitled "Secondary System Rehabilitation and Upgrade" dated January 28, 2020 by the engineering firm AECOM, as may be updated, amended, supplemented, and approved by the Corporation.

