

New York State Environmental Facilities Corporation

Meeting of the Board of Directors
Thursday, April 7, 2022

Minutes

(Approved at the May 12, 2022 meeting of the Board of Directors)

A regular meeting of the Board of Directors was held on April 7, 2022 in the Board Room on the seventh floor of the Corporation's office located at 625 Broadway, Albany, New York and by videoconference, in accordance with the Corporation's Bylaws and Chapter 1 of the Laws of 2022. A quorum of the Directors was present as indicated:

Ex Officio Members' Designees:

Jeffrey Stefanko, Chair, Designee for the Commissioner of Environmental Conservation

Roger Sokol, Designated Representative of the Commissioner of Health

James W. Leary, Designated Representative of the Secretary of State (*via videoconference*)

Independent Members:

Francis T. Corcoran (*via videoconference*)

Vita DeMarchi (*via videoconference*)

Charles Kruzansky

Absent:

Adam Zurofsky

EFC Staff:

Maureen A. Coleman, President & CEO

Michael P. Hale, Executive Vice President

Henrik Westin, General Counsel

Kate S. Howard, Secretary to the Corporation and Associate Counsel

William Brizzell, Director of Engineering and Program Management

Brian McClintock, Director of Public Finance

Brian McEvoy, Director of Equity Finance

Albert Schnide, Controller

Derek Sellman, Deputy General Counsel

Maureen L. McGrath, Director of Administration and Corporate Operations

Wileen Chick, Chief Risk Officer

Michael Roizman, System Administrator

Bernadette Futia, Information Technology Coordinator III

Steve Weingold, Application Developer II

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, NYSDOH

1. Roll call and declaration of quorum - The meeting was called to order at 11:34 a.m. Roll call was taken by the Secretary and a quorum declared present.

2. Approval of the Draft Minutes from the March 10, 2022 Board Meeting - Upon motion by Mr. Sokol and seconded by Mr. Leary, the minutes from the March 10, 2022 meeting were approved by the voting directors. Mr. Corcoran abstained from voting as he was not present at the March 10, 2022 meeting.
3. Report of the Chair – The Chair had nothing to report.
4. President's Report
 - Ms. Coleman provided a brief update on implementation of the Bipartisan Infrastructure Law.
 - Mr. McClintock provided an overview of the Series 2022A (NYCMWFA) pricing and pending closing.
5. Committee Reports -The Audit Committee met on April 7, 2022 prior to the Board meeting. Committee Chair, Mr. Kruzansky provided the following report on the meeting.
 - The Committee approved the draft minutes from the December 9, 2021 meeting.
 - Representatives from KPMG LLP presented the 2022 audit plan and strategy for the fiscal year ended March 31, 2022.
6. Unfinished Business- No Unfinished Business
7. Resolutions

Resolution No. 2905

Following its introduction by the Secretary, Mr. Leary moved for adoption of the resolution and the motion was seconded by Mr. Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

Resolution No. 2906

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Mr. Sokol. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

8. New Business -No New Business

9. Adjournment –With no further business to be discussed and upon motion by Mr. Corcoran and seconded by Mr. Sokol the Board meeting was adjourned at 12:00 p.m.

BY: /s/
Kate Siobhan Howard
Secretary to the Corporation