

New York State Environmental Facilities Corporation

Meeting of the Audit Committee

Thursday, April 7, 2022

Draft Minutes

A meeting of the Audit Committee was held on April 7, 2022 in the Board Room on the seventh floor of the Corporation's office located at 625 Broadway, Albany, New York and by videoconference, in accordance with the Corporation's Bylaws and Chapter 1 of the 2022 session laws of NY. A quorum of the Committee Members was present as indicated:

Committee Members:

Charles Kruzansky, Chair
Francis T. Corcoran (*via videoconference*)
Vita DeMarchi (*via videoconference*)

Absent:

Adam Zurofsky

Board Members:

The following members of the Board of Directors were also present at the meeting but did not vote on any matters requiring action by the Finance Committee.

Jeffrey Stefanko, Board Chair Designee
James Leary, Secretary of State Designee (*arrived 11:21a.m. via videoconference*)

EFC Staff:

Maureen A. Coleman, President & CEO
Michael P. Hale, Executive Vice President
Henrik Westin, General Counsel to the Corporation
Kate S. Howard, Secretary to the Corporation and Associate Counsel
William Brizzell, Director of Engineering and Program Management
Brian McClintock, Director of Public Finance
Brian McEvoy, Director of Equity Finance
Albert Schnide, Controller
Derek Sellman, Deputy General Counsel
Maureen L. McGrath, Director of Administration and Corporate Operations
Wileen Chick, Chief Risk Officer
Michael Roizman, System Administrator
Bernadette Futia, Information Technology Coordinator III
Steve Weingold, Application Developer II

Other attendees:

Jeffrey Mabb, Senior Manager - Audit | KPMG LLP
Martin R. Dunbar, Partner | KPMG LLP

1. Call to order- Mr. Kruzansky called the meeting to order at 11:04 a.m. Roll call was taken by the Secretary and a quorum declared present.
2. Approval of the Draft Minutes from the December 9, 2021 Meeting - Upon motion made by Ms. DeMarchi and seconded by Mr. Corcoran, the minutes from the December 9, 2021 Audit Committee meeting were approved.
3. Presentation by KPMG LLP - A copy of the audit plan and strategy for the year ended March 31, 2022 was provided to the members of the Committee and the Board of Directors for review on March 31, 2022. Mr. Dunbar and Mr. Mabb discussed the audit plan. The plan included, but was not limited to, the audit scope and deliverables, audit responsibilities, audit responsibilities, audit strategy, and audit timeline.
4. Adjournment There being no further business, upon motion made by Mr. Corcoran and seconded by Ms. DeMarchi, the meeting adjourned at 11:29 a.m.

BY: _____

Kate Siobhan Howard
Secretary to the Corporation