

New York State Environmental Facilities Corporation

Special Meeting of the Board of Directors

Monday, February 14, 2022

Minutes

(Approved by the Board of Directors at their meeting held on March 10, 2022)

A special meeting of the Board of Directors was held on February 14, 2022, by the use of video conferencing, in accordance with the Corporation's and 2022 N.Y. Laws, Ch. 1. The meeting was convened to authorize the issuance of up to \$879,569,000 in New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Funds Revenue Bonds on behalf of the New York City Municipal Water Finance Authority. A quorum of the Directors was present as indicated:

Ex Officio Member Designees:

Jeffrey Stefanko, Chair Designee of the Commissioner of the Department of Environmental Conservation
Roger Sokol, Designated Representative of the Commissioner of Health
James Leary, Designated Representative of the Secretary of State

Independent Members:

Vita DeMarchi
Charles Kruzansky
Adam Zurofsky

Absent:

Francis T. Corcoran

EFC Staff:

Maureen A. Coleman, President & CEO
George N. Cholakakis, Acting General Counsel
William Brizzell, Director of Engineering and Program Management
Brian McClintock, Director of Public Finance
Brian McEvoy, Director of Equity Finance
Albert Schnide, Controller
Derek Sellman, Deputy General Counsel
Maureen L. McGrath, Director of Administration and Corporate Operations
Wileen Chick, Chief Risk Officer
Michael Roizman, Assistant Director (IT)
Bernadette Futia, Information Technology Coordinator III
Kate S. Howard, Associate Counsel

Other Attendees:

Henrik Westin, Esq.

1. Roll call and declaration of quorum - The meeting was called to order by the Chair of the Board at 2:23 p.m. Roll call was taken by the Secretary, a quorum was declared present, and the Chair proceeded with the business of the meeting.

2. Committee Reports

A special meeting of the Finance Committee convened on February 14, 2024 prior to the Special Board meeting. Ms. DeMarchi, the pro tem Chair of the Finance Committee, provided a report to the Board on the matters discussed at the meeting.

a. The Finance Committee voted to appoint Ms. DeMarchi as pro tem chair in the absence of Mr. Corcoran.

b. The Finance Committee reviewed an Authorization Request for the issuance of New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Funds Revenue Bonds, Series 2022 A. It was the recommendation of the Finance Committee that the New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Funds Revenue Bonds, Series 2021 B be approved by the full Board upon the presentation of I.D. No. 1 on the Board agenda.

3. Resolution

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Mr. Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**BOND RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$879,569,000
NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION STATE
CLEAN WATER AND DRINKING WATER REVOLVING FUNDS REVENUE BONDS
ON BEHALF OF THE NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY**

4. Adjournment- With no further business to be discussed and upon motion by Ms. DeMarchi and seconded by Mr. Kruzansky the Board meeting was adjourned at 2:33 p.m.

BY: _____ /s/
Kate S. Howard
Secretary to the Corporation